

4Q 2024 Earnings Release

2025 February 6th



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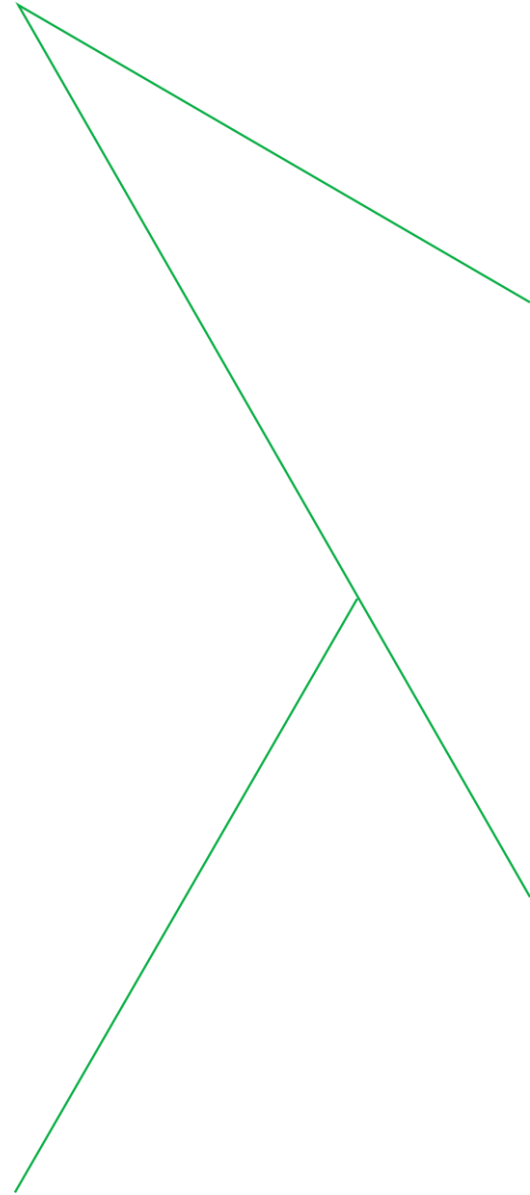
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1. 4Q 2024 HD HMD Consolidated Earnings

4Q24 Earnings

✓ Sales: Sales increased by QoQ 32.0% due to higher work volumes

✓ OP: OP increased by QoQ 33.2% due to increased sales

(Unit: bn KRW)

	4Q23	3Q24	4Q24	QoQ(%)	YoY(%)	FY23	FY24	YoY(%)
Sales	1,102.8	1,077.6	1,422.8	32.0%	29.0%	4,039.1	4,630.0	14.6
Operating Profit	-65.2	35.2	46.9	33.2%	Turned to Profit	-152.9	88.5	Turned to Profit
OPM(%)	-5.9%	3.3%	3.3%	N/A	+9.2p	-3.8%	1.9%	+5.7p
Non-operating Income	-54.2	-32.4	57.6	-	-	-4.0	57.8	-
Net Income	-109.4	2.6	79.5	2,957.7%	Turned to Profit	-139.0	113.2	Turned to Profit
Net Income in Controlling Interest	-110.8	-0.2	76.4	Turned to Profit	Turned to Profit	-143.0	105.5	Turned to Profit

Note 1 : K-IFRS Consolidated Financial Statements Basis

2. Consolidated Financial Results by Business Segments

Financial Results by Major Subsidiaries

(Unit: bn KRW)

Categories	4Q 2023			3Q 2024			4Q 2024			2023 FY			2024년 FY		
	Sales	Operating Profit		Sales	Operating Profit		Sales	Operating Profit		Sales	Operating Profit		Sales	Operating Profit	
			%			%			%			%			%
HD Hyundai Mipo(HQ)	1,094.2	-68.6	-6.3	1,061.7	27.4	2.6	1,408.8	36.8	2.6	4,001.3	-166.2	-4.2	4,572.6	60.1	1.3
HD Hyundai Vietnam Shipbuilding	206.4	4.2	2.0	210.6	8.1	3.8	240.1	9.6	4.0	717.2	16.6	2.3	850.5	25.6	3.0
Others and Consolidated Adjustment	-197.8	-0.8	-	-194.7	-0.3	-	-226.1	0.5	-	-679.4	-3.3	-	-793.1	2.8	-
Total	1,102.8	-65.2	-5.9	1,077.6	35.2	3.3	1,422.8	46.9	3.3	4,039.1	-152.9	-3.8	4,630.0	88.5	1.9

Note 1. K-IFRS Consolidated Financial Statement Basis

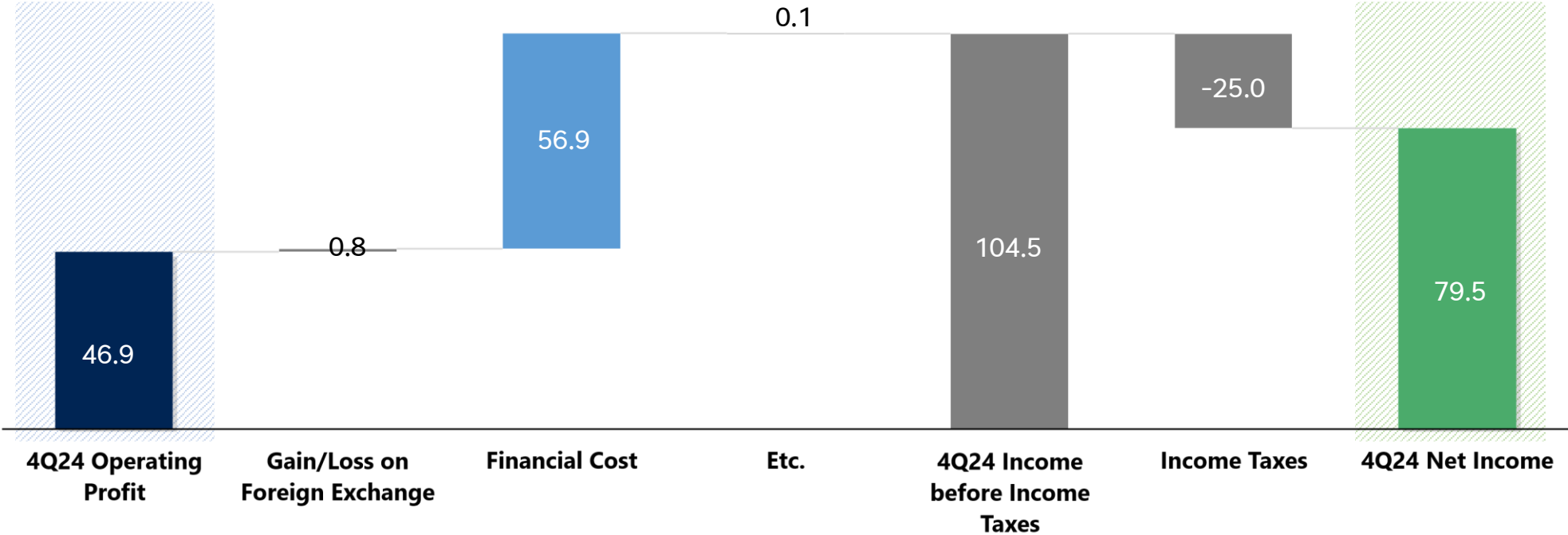
Note 2. Others : HD Hyundai E&T

Note 3. Total is HD Hyundai Mipo Consolidated Basis

3. Non-Operating Profit and Net Income

4Q 24 Non-operating Profit and Net Income

(Unit: bn KRW)

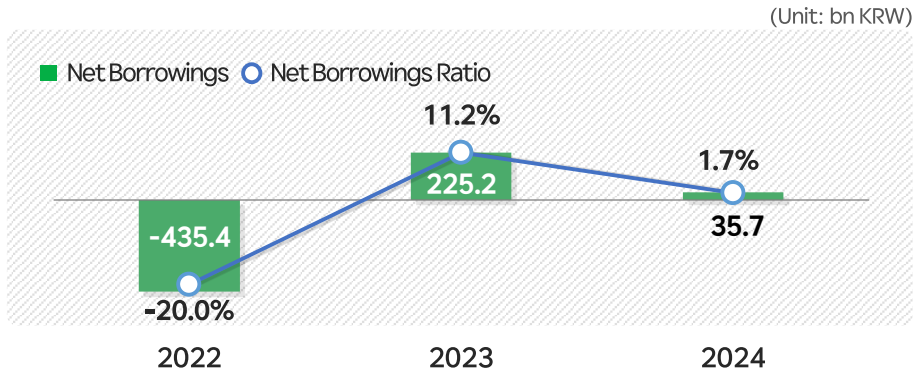


4. Financial Ratios

Consolidated Liabilities Ratio



Consolidated Borrowings Ratio



Note 1 : K-IFRS Consolidated Financial Statements Basis

Consolidated Statement of Financial Positions

(Unit: bn KRW)

Categories	2024	2023	2022
Current Assets	2,786.5	2,799.4	2,724.5
Cash & Cash Equivalents	203.5	349.1	543.1
Non-Current Assets	5,108.8	4,909.1	4,748.3
Total Assets	2,705.6	2,735.4	2,499.1
Current Liabilities	239.2	574.3	107.7
Non-Current Liabilities	3,002.4	2,893.9	2,573.0
Total Liabilities	607.9	586.8	575.5
Others	1,498.5	1,428.4	1,599.8
Retained Earnings	2,106.4	2,015.2	2,175.3
Current Ratio (A/B)	103.0%	102.3%	109.0%
Liabilities Ratio (D/E)	142.5%	143.6%	118.3%
Borrowing Ratio (C/E)	11.4%	28.5%	5.0%

Note 1 : Cash & Cash Equivalents figure includes short-term financial instruments

