

2Q 2024 Earnings Release

2024 July 25th



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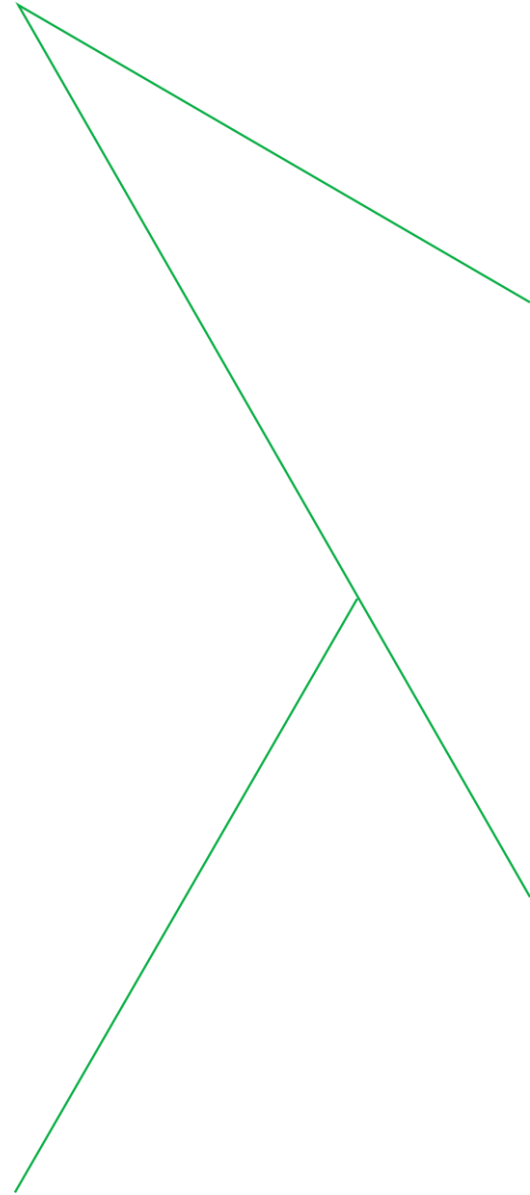
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1. 2Q 2024 HD HMD Consolidated Earnings

2Q24 Earnings

- ✓ Sales: Sales increased QoQ +12.9% due to increased working days and elevated vessel price
- ✓ OP: OP turned to profit due to increased sales reflection of PC Tanker and stabilization of construction process

(Unit: bn KRW)

Categories	2Q23	1Q24	2Q24	QoQ	YoY
Sales	1,033.3	1,000.5	1,129.1	12.9%	9.3%
Operating Profit	-52.5	-11.0	17.4	Turned to Profit	Turned to Profit
OPM (%)	-5.1%	-1.1%	1.5%	+2.6%p	+6.6%p
Non-operating Income	6.1	14.3	18.2	-	-
EBIT	-34.9	2.1	29.0	1,281.0%	Turned to Profit
Net Income in Controlling Interest	-37.0	1.9	27.5	1,427.8%	Turned to Profit

Note 1 : K-IFRS Consolidated Financial Statements Basis

2. Consolidated Financial Results by Business Segments

Financial Results by Major Subsidiaries

(Unit: bn KRW)

Categories	2Q 2023			1Q 2024			2Q 2024		
	Sales	Operating Profit		Sales	Operating Profit		Sales	Operating Profit	
			%			%			%
HD Hyundai Mipo(HQ)	1,023.2	-58.5	-5.7	987.7	-14.5	-1.5	1,114.4	10.4	0.9
HD Hyundai Vietnam Shipbuilding	194.6	7.2	3.7	179.7	2.2	1.2	220.1	5.7	2.6
Others and Consolidated Adjustment	-184.5	-1.2	-	-166.9	1.3	-	-205.4	1.4	-
Total	1,033.3	-52.5	-5.1	1,000.5	-11.0	-1.1	1,129.1	17.4	1.5

Note 1. K-IFRS Consolidated Financial Statement Basis

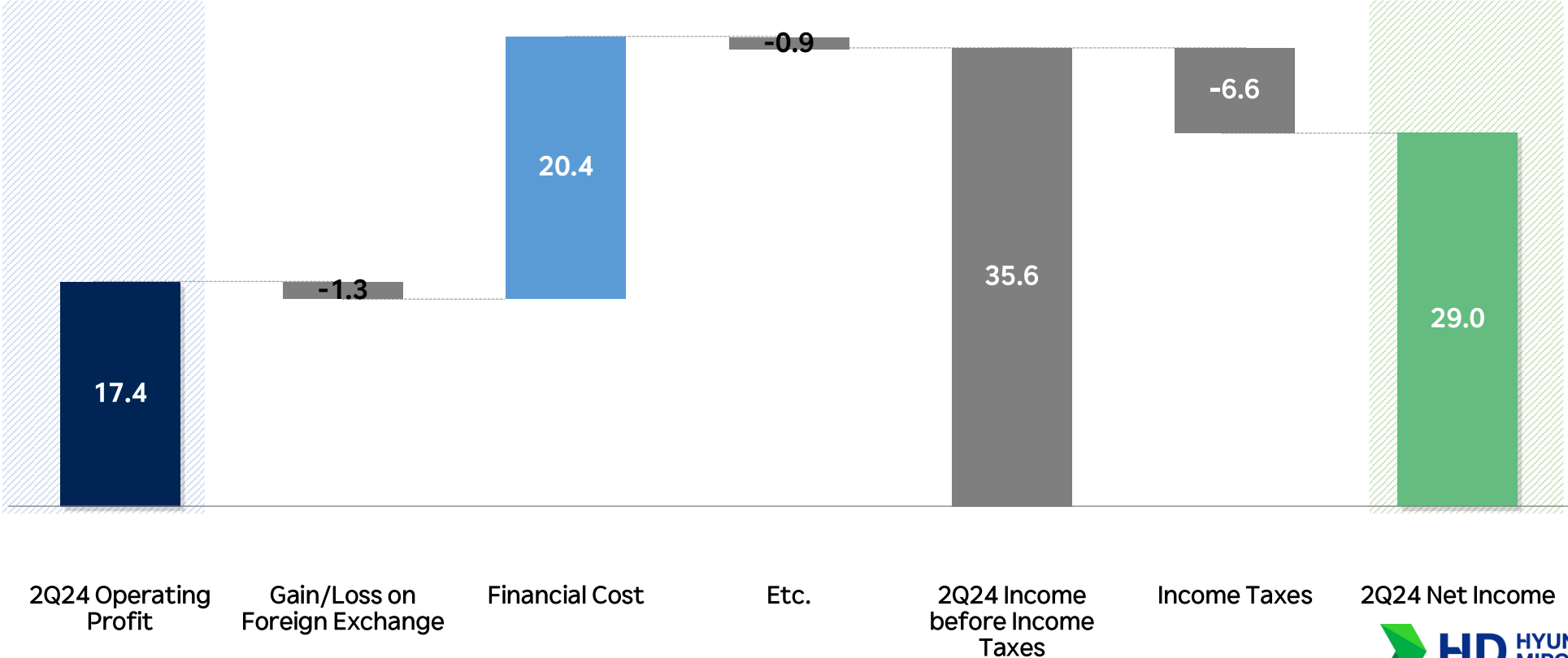
Note 2. Others : HD Hyundai E&T

Note 3. Total is HD Hyundai Mipo Consolidated Basis

3. Non-Operating Profit and Net Income

2Q 24 Non-operating Profit and Net Income

(Unit: bn KRW)

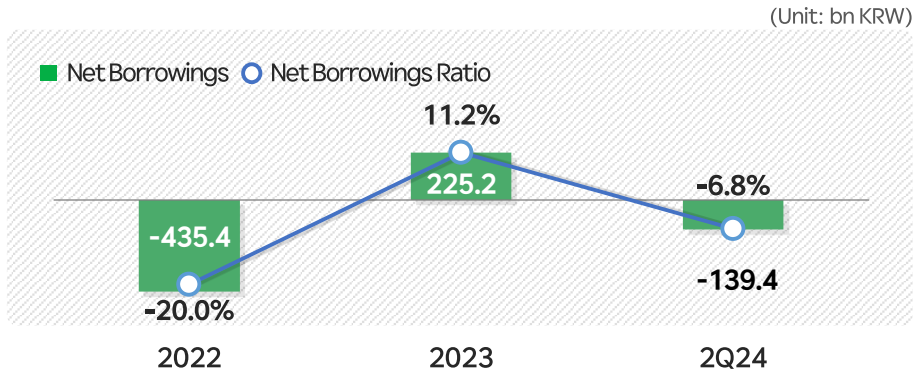


4. Financial Ratios

Consolidated Liabilities Ratio



Consolidated Borrowings Ratio



Note 1 : K-IFRS Consolidated Financial Statements Basis

Consolidated Statement of Financial Positions

(Unit: bn KRW)

Categories	2Q24	2023	2022
Current Assets	2,556.1	2,799.4	2,724.5
Cash & Cash Equivalents	459.9	349.1	543.1
Non-Current Assets	4,753.9	4,909.1	4,748.3
Total Assets	2,448.5	2,735.4	2,499.1
Current Liabilities	320.5	574.3	107.7
Non-Current Liabilities	2,701.5	2,893.9	2,573.0
Total Liabilities	594.7	586.8	575.5
Others	1,457.7	1,428.4	1,599.8
Retained Earnings	2,052.4	2,015.2	2,175.3
Current Ratio (A/B)	104.4%	102.3%	109.0%
Liabilities Ratio (D/E)	131.6%	143.6%	118.3%
Borrowing Ratio (C/E)	15.6%	28.5%	5.0%

Note 1 : Cash & Cash Equivalents figure includes short-term financial instruments

