

1Q 2024 Earnings Release

2024 April 25th



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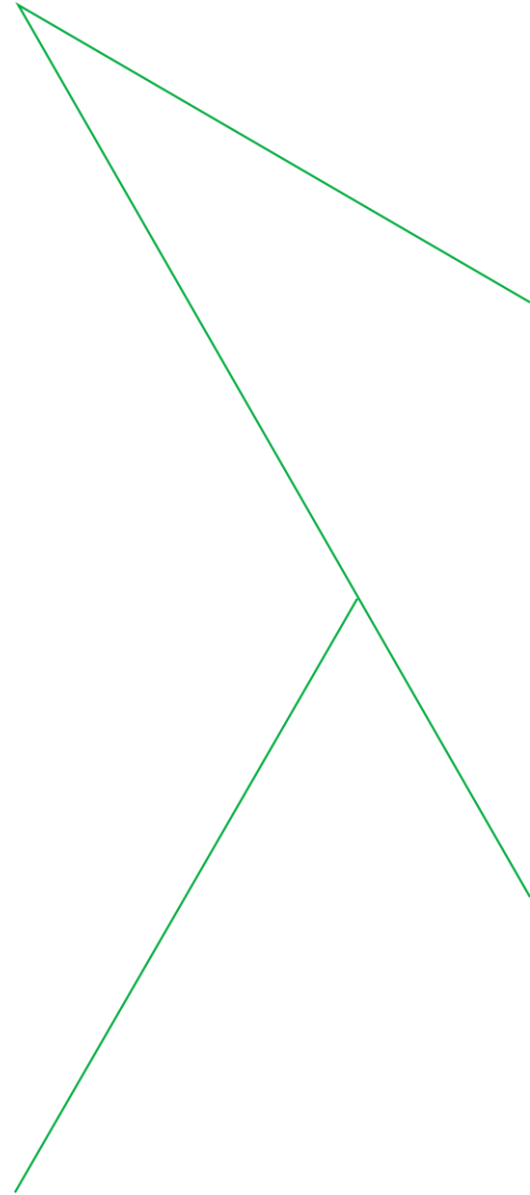
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1. 1Q 2024 Consolidated Earnings

1Q24 Earnings

✓ Sales: Decreased QoQ -9.3% due to decreased working days because of seasonal factors and contract cancellation of Kiwirail Ro-pax

✓ OP: Loss reduced due to reversion of Ro-pax provision that was made in the previous quarter

(Unit: bn KRW)

Categories	1Q23	4Q23	1Q24	QoQ	YoY
Sales	909.2	1,102.7	1,000.5	-9.3%	+10.0%
Operating Profit	-27.4	-65.2	-11.0	Loss Continued	Loss Continued
OPM (%)	-3.0%	-5.9%	-1.1%	+4.8%p	+1.9%p
Non-operating Income	22.6	-54.2	14.3	-	-
EBIT	-4.4	-109.4	2.1	Turned to Profit	Turned to Profit
Net Income in Controlling Interest	-4.5	-110.8	1.8	-	-

Note 1 : K-IFRS Consolidated Financial Statements Basis

2. Consolidated Financial Results by Business Segments

Financial Results by Major Subsidiaries

(Unit: bn KRW)

	1Q 2023			4Q 2023			1Q 2024		
	Sales	Operating Profit		Sales	Operating Profit		Sales	Operating Profit	
			%			%			%
HD Hyundai Mipo(HQ)	897.6	-28.6	-3.2	1,094.2	-68.6	-6.3	987.7	-14.5	-1.5
HD Hyundai Vietnam Shipbuilding	140.9	2.3	1.6	206.4	4.2	2.0	179.7	2.2	1.2
Others	-129.3	-1.1	-	-197.8	-0.8	-	-166.9	1.3	-
Total	909.2	-27.4	-3.0	1,102.8	-65.2	-5.9	1,000.5	-11.0	-1.1

Note 1. K-IFRS Consolidated Financial Statement Basis

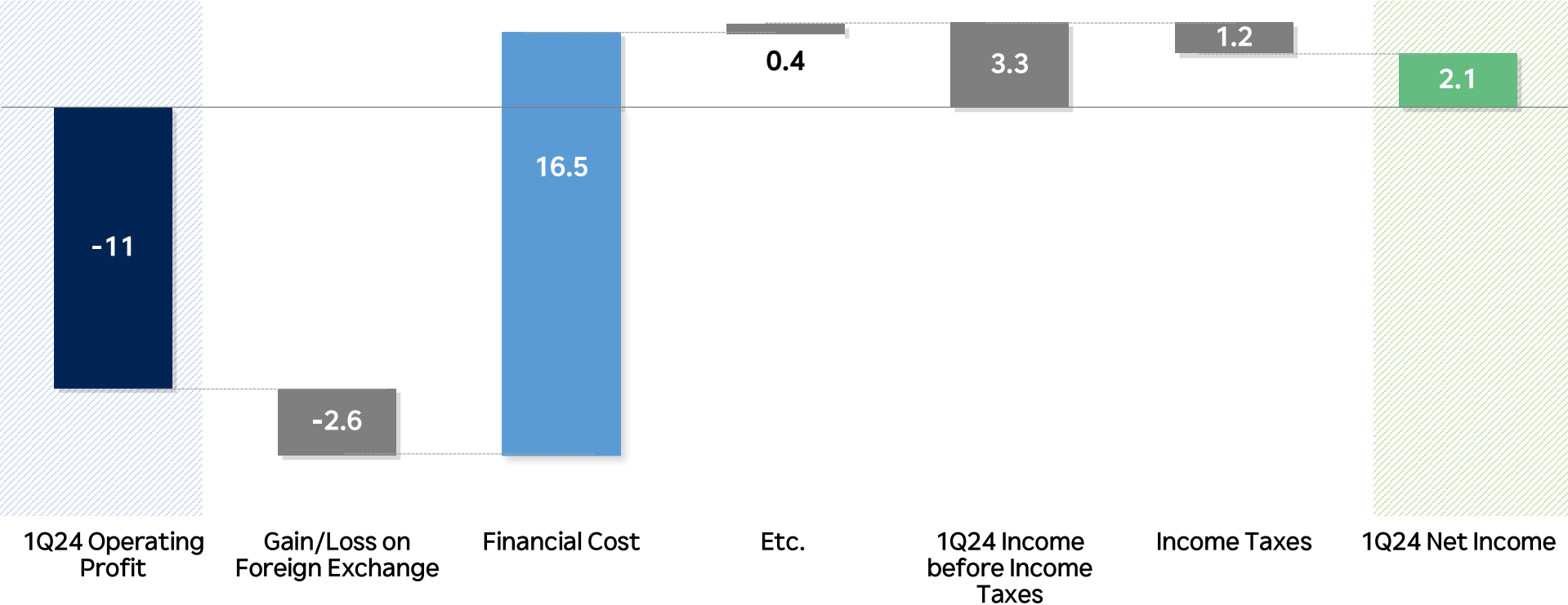
Note 2. Others : HD Hyundai E&T

Note 3. Total is HD Hyundai Mipo Consolidated Basis

3. Non-Operating Profit and Net Income

1Q 24 Non-operating Profit and Net Income

(Unit: bn KRW)

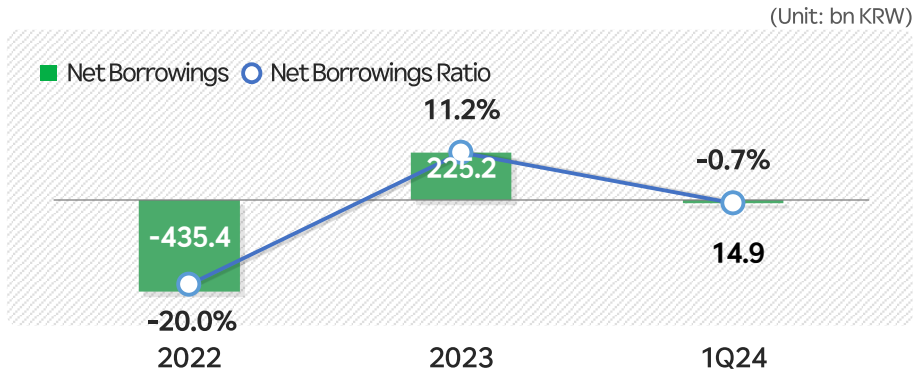


4. Financial Ratios

Consolidated Liabilities Ratio



Consolidated Borrowings Ratio



Note 1 : K-IFRS Consolidated Financial Statements Basis

Consolidated Statement of Financial Positions

(Unit: bn KRW)

Categories	1Q24	2023	2022
Current Assets	2,611.9	2,799.4	2,724.5
Cash & Cash Equivalents	451.9	349.1	543.1
Non-Current Assets	4,748.6	4,909.1	4,748.3
Total Assets	2,492.8	2,735.4	2,499.1
Current Liabilities	437.0	574.3	107.7
Non-Current Liabilities	2,728.1	2,893.9	2,573.0
Total Liabilities	590.2	586.7	575.6
Others	1,430.3	1,428.5	1,599.7
Retained Earnings	2,020.5	2,015.2	2,175.3
Current Ratio (A/B)	104.8%	102.3%	109.0%
Liabilities Ratio (D/E)	135.0%	143.6%	118.3%
Borrowing Ratio (C/E)	21.6%	28.5%	5.0%

Note 1 : Cash & Cash Equivalents figure includes short-term financial instruments

